

**NOTICE OF PUBLIC TAX HEARING
HARTVILLE R-II SCHOOL DISTRICT**

The Hartville R-II School District will hold a public hearing on the proposed rates. The hearing is scheduled for Monday, August 21st, 2023 at 6:25 p.m. in the board conference room. The tax rates shall be set to produce the revenues required for the 2023-2024 budget from the property tax. The "Anticipated Revenue" is calculated by dividing the Assessed Valuation for 2023 by 100 and multiplying by the "proposed tax rate" for each fund. The tax rate for 2022-2023 was; 2.75 (General), 0.1998 (Capitol Projects), 2.9498 (Total levy).

| Assessed Valuation (By Categories) | Current Tax Year 2023-24 | Prior Tax Year 2022-23 |
|---|-------------------------------------|-----------------------------------|
| Real Estate | \$ 36,037,450 | \$ 33,011,260 |
| Personal Property | \$ 14,943,366 | \$ 15,649,049 |
| TOTAL | \$ 50,980,816 | \$ 48,660,309 |

Proposed Tax Rate

| <u>General</u> | <u>Teacher</u> | <u>Debt Service</u> | <u>Capitol Projects</u> | <u>TOTAL</u> |
|----------------|----------------|---------------------|-------------------------|--------------|
| 2.75 | -0- | -0- | -.1998- | 2.9498 |

Anticipated Revenue

| <u>General</u> | <u>Teacher</u> | <u>Debt Service</u> | <u>Capitol Projects</u> | <u>TOTAL</u> |
|----------------|----------------|---------------------|-------------------------|--------------|
| \$ 1,401,972 | -0- | -0- | \$101,860 | \$ 1,503,832 |

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| New Construction & Improvements: | \$ 17,024 |
| New Revenue from Reassessment: | \$46,790 |
| Percentage of Revenue from Reassessment: | 3.4966% |

Hartville R-II School District
Jeffrey Ward, Board President
Dustin Arnall, Board Secretary
Adam Cook, Superintendent