

**NOTICE OF PUBLIC TAX HEARING
HARTVILLE R-II SCHOOL DISTRICT**

The Hartville R-II School District will hold a public hearing on the proposed rates. The hearing is scheduled for Tuesday, August 22nd, 2017 at 6:55 p.m. in the board conference room. The tax rates shall be set to produce the revenues required for the 2017-2018 budget from the property tax. The "Anticipated Revenue" is calculated by dividing the Assessed Valuation for 2017 by 100 and multiplying by the "proposed tax rate" for each fund. The tax rate for 2016-2017 was; 2.9856 (General), .5582 (Debt Service), 3.5438 (Total levy).

Assessed Valuation (By Categories)	Current Tax Year 2017-18	Prior Tax Year 2016-17
Real Estate	\$ 27,588,965	\$ 26,852,694
Personal Property	\$ 11,245,855	\$ 12,239,229
TOTAL	\$ 38,834,820	\$ 39,091,923

Proposed Tax Rate

<u>General</u>	<u>Teacher</u>	<u>Debt Service</u>	<u>Capitol Projects</u>	<u>TOTAL</u>
3.02	-0-	.5238	-0-	3.5438

Anticipated Revenue

<u>General</u>	<u>Teacher</u>	<u>Debt Service</u>	<u>Capitol Projects</u>	<u>TOTAL</u>
\$ 1,172,811.56	-0-	\$203,416.79	-0-	\$ 1,376,228.35

New Construction & Improvements:	\$ 414,910
New Revenue from Reassessment:	\$0
Percentage of Revenue from Reassessment:	0%

Hartville R-II School District
G. Allen Dickinson, Board President
Dustin Arnall, Board Secretary
Mark Piper, Superintendent