

**NOTICE OF PUBLIC TAX HEARING
HARTVILLE R-II SCHOOL DISTRICT**

The Hartville R-II School District will hold a public hearing on the proposed rates. The hearing is scheduled for Monday, August 15th, 2016 at 6:25 p.m. in the board conference room. The tax rates shall be set to produce the revenues required for the 2016-2017 budget from the property tax. The "Anticipated Revenue" is calculated by dividing the Assessed Valuation for 2016 by 100 and multiplying by the "proposed tax rate" for each fund. The tax rate for 2015-2016 was; 2.9937 (General), .5501 (Debt Service), 3.5438 (Total levy).

Assessed Valuation (By Categories)	Current Tax Year 2016-17	Prior Tax Year 2015-16
Real Estate	\$ 26,852,694	\$ 26,490,240
Personal Property	\$ 12,239,229	\$ 10,388,988
TOTAL	\$ 39,091,923	\$ 36,879,228

Proposed Tax Rate

<u>General</u>	<u>Teacher</u>	<u>Debt Service</u>	<u>Capitol Projects</u>	<u>TOTAL</u>
2.9856	-0-	.5582	-0-	3.5438

Anticipated Revenue

<u>General</u>	<u>Teacher</u>	<u>Debt Service</u>	<u>Capitol Projects</u>	<u>TOTAL</u>
\$ 1,167,128.40	-0-	\$218,211.11	-0-	\$ 1,385,339.51

New Construction & Improvements:	\$ 243,040
New Revenue from Reassessment:	\$78,413
Percentage of Revenue from Reassessment:	5.6%

Hartville R-II School District
G. Allen Dickinson, Board President
Dustin Arnall, Board Secretary
Mark Piper, Superintendent